

ANASTASIYA CHEREDOVA

Independent Arbitrator | Russian Law Expert

Member of the Chartered Institute of Arbitrators (MCiarb),
recognized by Best Lawyers 2022, The Legal 500 EMEA 2020-2021,
Pravo-300 (Sanctions, PPP & Infrastructure, Antitrust & Ecology)

Nationality: Russian | Languages: Russian & English

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International arbitration practitioner with over 15 years of experience in cross-border dispute resolution, including proceedings under the HKIAC, SCC, ICC, LMAA, RAC, IAC at BelCCI, and ICAC at RCCI Rules, as well as litigation before Russian state courts and foreign courts (UK, Italy, Austria, Georgia, BVI, etc.).

Brings a 360-degree perspective to disputes, combining extensive experience in leading law firms with a senior in-house role as a Head of Litigation in a major industrial group. Substantial experience in forming and leading legal teams, managing complex multi-jurisdictional dispute portfolios, structuring dispute strategies, coordinating parallel proceedings, and facilitating procedural efficiency. Available to act as arbitrator (sole arbitrator, co-arbitrator), as well as expert in Russian law.

SECTOR EXPERTISE

- **Construction, Engineering & Infrastructure**

  Acted in numerous high-value disputes arising out of EPC and construction contracts in the energy, industrial and infrastructure sectors, including claims relating to defective equipment, delays, termination of EPC and other construction contracts, performance guarantees and recovery of damages. Has also been involved in the restructuring concession agreements for the construction of major transport infrastructure and healthcare facility.

- **Commercial Dispute Resolution**

  Extensive experience in the resolution of complex commercial disputes arising out of supply and services contracts, logistics and maritime arrangements, accompanied with a comprehensive understanding of international sanctions, their impact on the performance of contractual obligations, and their application both in state courts and in arbitration.

- **Corporate Disputes**

  Represented parties in corporate and shareholder disputes arising out of SPA, corporate governance matters and post-M&A claims, including disputes concerning valuation, payment obligations, indemnities and breaches of representations and warranties.

- **International Sanctions**

  Advised major industrial groups, banks and HNWIs on complex sanctions-related matters involving U.S., EU and UK sanctions regimes, including asset unfreezing, regulatory interactions with authorities such as SECO, OFSI and Belgian Treasury, and structuring of cross-border transactions.

PROFESSIONAL BACKGROUND

09.2024 – 02.2026 | METALLOINVEST Management Company | Head of Litigation

- Handled the group's most significant disputes: 50+ arbitration proceedings (HKIAC, SCC, ICC, LMAA, ICAC, IAC at Belarusian CCI) and litigation before Russian state courts and in foreign jurisdictions.
- Provided legal support for 20+ distressed investment projects with a total value ₽140bln
- Led a full restructuring of the central dispute resolution department, including the recruitment of four senior candidates from top-tier law firms; managed a litigation team of 29 lawyers across the group

10.2023 – 09.2024 | Monastyrsky, Zyuba, Stepanov & Partners | Counsel
- Led and managed large commercial arbitration disputes in LCIA, HKIAC for leading Russian companies
- Unblocked the assets ($30+ mln) of Russian HNWI kept in Euroclear/Clearstream

07.2020 – 10.2023 | VEGAS LEX | Head of Special Projects Practice
- Advised on complex investment and infrastructure projects
- Handled disputes involving foreign and sanctions elements, managed multi-jurisdictional legal issues
- Rebuilt and supervised Antitrust & Regulatory practice

01.2020 – 07.2020 | IVANYAN & PARTNERS | Senior Associate
- Handled a public international dispute, including fact finding and position drafting
- Prepared legal positions on complex precedent issues, drafted full scope of legal documents

07.2016 – 01.2020 | VEGAS LEX | Junior to Senior Associate

04.2015 – 05.2016 | EGOROV, PUGINSKY, AFANASIEV & PARTNERS | Associate

02.2011 – 04.2015 | SIBGENCO | Junior Associate to Associate

EDUCATION

2021-2022 | The Russian Presidential Academy of National Economy and Public Administration & University of London | Double Diploma Programme, Master's degree

2021-2022 | SKOLKOVO School of Management | Leadership Development Programme

2017-2018 | Pericles Center for International Legal Education | Legal Writing, Language of Contracts

2009-2015 | National Research Tomsk State University | Dean's Honors List, Specialist

EXPERIENCE AS COUNSEL

Construction, Engineering & Infrastructure

- **Tashkent industrial holding** in arbitration before the IAC at the BelCCI under Uzbek law in a dispute against a contractor for recovery of damages and in a counterclaim for payment for works performed (total amount in dispute: **€19mln**). Following the initiation of the contractor's bankruptcy proceedings, the arbitration was resolved through a settlement agreement concurrently concluded also in the bankruptcy case. The economic effect exceeded €5mln.
- **Russian energy major** in a **₽13bln** sanctions-related dispute arising from an EPC contract with a foreign contractor; multiple jurisdictions involved (U.S., EU and "neutral" countries). The project is into the watch list of Russian senior state officials.
- **Major industrial holding** in SCC arbitration under Swedish law seeking recovery of **€5.5mln** in unearned advance payments from an Italian supplier due to breach of equipment supply obligations.
- **State-owned company** in 3 separate construction-related disputes (**₽15bln** in total) and defendant's counterclaim (**₽1bln**) with respect to a Russian spaceport "Vostochniy". The case involved largest and most expensive construction expert examination ever appointed by Russian courts. Company's claim upheld, the counterclaim rejected.
- **Major industrial holding** in the process of termination of two EPC contracts (**$80+ mln**) for construction of industrial plants involving a global holding (the U.S., Austria, UK, Japan): reconciled mutual claims, structured contract termination, and prepared the matters for ICC arbitration under English law.
- **Major industrial holding** in a pre-trial settlement of a dispute with an Indian supplier arising from delivery of defective equipment: conducted negotiations, supervised technical inspection of equipment, and negotiated and executed a settlement agreement.
- **Ongoing legal support** of 20+ distressed investment projects with a total value exceeding **₽140bln**: development of dispute resolution strategies and negotiation positions, negotiations with counterparties, formalisation of settlements or initiation of pre-trial and court proceedings.

- **Russian oil company's subsidiary** in a construction-related court dispute against the **₽4bln** claim filed by the contractor. Claim dismissed without the court's appointed expertise on legal grounds only.
- **Russian oil company's subsidiary** in an investigation process of an incident occurred during the oil platform construction. The losses are estimated in **₽6bln**, subject to further settlement in the court.
- **State-owned company** in a **₽1.2bln** dispute on recovery of damages under the construction and sale-purchase contract of space-related equipment. The settlement agreement reached in the client's favor.
- **Largest Russian construction company** in restructuring of a **₽18bln** concession agreement for construction of the highway bridge. Mutual claims settled; the agreement on new works schedule and additional investments reached.
- **Russian financial funds** in a pre-trial settlement of a **₽9bln** construction dispute for the construction of the first Russian-Chinese railway bridge across the Amur River.
- **Major industrial holding** in court proceedings seeking recovery of **₽1.7bln** (costs of defect remediation and lost profits) resulting from supply of defective equipment that failed to pass warranty testing.

Commercial Dispute Resolution

- **Major industrial holding** in HKIAC arbitration under English law concerning recovery of damages for breach of a settlement agreement.
- **Major industrial holding** in ICAC at the RCCI in a **₽130mln** debt recovery dispute against a Georgian company under a supply contract, followed by enforcement of the arbitral award in Georgia.
- **International logistics company** in LMAA arbitration under English law concerning recovery of damages from a shipowner due to failure to deliver a vessel within the agreed timeframe and engagement of a substitute vessel (increased freight costs, taxes, and charges).
- **International trading company** against a shipowner's claim in LMAA arbitration under English law for damages arising from a cargo explosion on board a vessel, as well as in related proceedings before the High Court of Justice concerning enforcement of obligations under a Letter of Undertaking. Both disputes involved sanctions-related elements. Successfully achieved settlement following complex negotiations.
- **One of the largest regional aluminium company** in the ICAC at the RF CCI dispute against a claim for debt recovery and penalties under a supply contract.
- **TOP-10 Russian bank** in restructuring settlement agreements and transactions with a Russian HNWI with respect to assets located in Russia and abroad in a light of U.S., UK, and EU sanctions.
- **Russian private bank** in a **$500mln** dispute with a borrower in the High Court of Justice in London. The case featured in The Lawyer Top 10 and Top 20 Cases.
- **International trading company** in two disputes arising from freezing of funds by a Georgian bank in compliance with US sanctions: (i) a claim for **€5mln** in damages against the bank, and (ii) a constitutional challenge seeking invalidation of instructions issued by the National Bank of Georgia.
- **Major industrial holding** in a debt recovery dispute in Russian state court against a Kazakh company under a supply contract, followed by recognition and enforcement of a Russian state court judgment in Kazakhstan. Successfully obtained interim measures.
- **Major industrial holding** in court proceedings seeking recovery of **₽7.5bln** in insurance compensation for equipment damage caused by a power surge resulting from sabotage of a power transmission line.
- **Major industrial holding** in dispute with a German metallurgical holding for repayment of **€22mln** in outstanding debt for supplied products: participated in negotiations, structured the settlement agreement and a compliant payment route for repatriation of funds to Russia.
- **Major industrial holding** in proceedings before the Turin Court (Italy) to lift interim measures imposed at the request of an equipment supplier, including an injunction prohibiting an Italian bank from making payment under a bank guarantee. The dispute involved sanctions-related issues.
- **Energy company** in a **€8mln** dispute against an insurance company with respect to energy equipment loss in the EU during transportation.

- **Group of top-managers** in a **₽1,5bln** dispute in the Russian commercial court against Euroclear with regards to damages incurred as a result of EU sanctions.
- **Foreign central depository** in **₽900mln** disputes in the Russian commercial court against the asset management company with regards to damages incurred as a result of Euroclear's actions.
- Managed currency risk exposure for the major industrial holding: analysed obligations under **70+** foreign trade contracts with a total value exceeding **₽31bln**; developed individual legal positions for each dispute and handled pre-trial claims and litigation against counterparties.

Corporate Disputes

- **Russian pharmaceutical company** as buyer in HKIAC arbitration arising out of a **$40mln** share purchase agreement relating to a Cypriot holding company, involving disputes over representations and warranties, mandatory tender offer requirements under Russian law, and doctrine of illegality.
- **Russian investment group** in ICC arbitration and related proceedings before Russian state courts against the seller of a Russian healthcare business concerning the indemnity obligations and breaches of representations and warranties.
- **Russian businessman** in a dispute seeking recovery of damages caused by the CEO of an industrial company by virtue of the sale of key assets and the cessation of the company's operations.
- **Russian major industrial holding** in the process of protection against "de-privatisation" risks: coordinated archival research in central and regional archives, reconstructed historical share ownership structures, and prepared comprehensive defence files.

International Sanctions

- **TOP-10 Russian bank** in restructuring settlement agreements and transactions with a Russian HNWI with respect to assets located in Russia and abroad in a light of U.S., UK, and EU sanctions.
- **Major industrial holding** in asset unfreezing proceedings in Switzerland and Austria, including interactions with competent authorities and financial institutions in connection with sanctions restrictions.
- **Major industrial holding** in proceedings before the Swiss State Secretariat for Economic Affairs (SECO) concerning assessment of sanctions status and review of the corporate and ownership structure.
- **Russian HNWIs** in a number of cases before the Belgian Treasury and the Ministry of Finance of Luxembourg with respect to the unblocking the assets ($30+ mln) held in Euroclear/Clearstream.
- **Russian pharmaceutical company** in the OFSI licensing process for the release of funds frozen due to UK sanctions over MKB.
- **Russian heat production company** in negotiations with the EU contractor under the agreement on technical assistance and maintenance in relation to combined cycle turbines.
- **Russian heat production company** in sanctions compliance audit and adopting the "Sanctions Compliance Book".
- **Russian construction materials manufacturer** in business restructuring across three geographical zones (16 countries in total).

EXPERIENCE AS RUSSIAN LAW EXPERT

- Prepared an expert opinion for a German state court on the interpretation of a jurisdiction (prorogation) clause in a supply contract conferring exclusive jurisdiction on Russian courts.
- Prepared an expert opinion for the English High Court on the risk of a bank incurring liability in Russia in connection with the disclosure of bank secrecy in the course of disclosure proceedings.

EXPERIENCE AS ARBITRATOR

- Considered a dispute concerning the recovery of outstanding debt and contractual penalties under a supply agreement for technically complex equipment for a power plant (RAC at RIMA; governing law: Russian).